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BRIEF GLOSSARY

NULI, the Union

The National Union of Liability Insurers

Federal Law No. 225-FZ

The Federal Law No. 225-FZ of 27.07.2010
"On compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object"

Federal Law No. 67-FZ

The Federal Law No. 67-FZ of 14.06.2012
"On compulsory liability insurance of a carrier for damages to life, health and property of passengers and the order of indemnity for such damages caused during the transportation of passengers by underground trains"

AIS of NULI, the System

The Automated Information System of the National Union of Liability Insurers

Lifting mechanisms

Elevators, lifting platforms for people with disabilities, escalators (excluding subway escalators), passenger sidewalks (moving walkways) not listed in the State Register of hazardous objects

SRO

Self-Regulatory Organisation

RNRC

The Russian National Reinsurance Company



WELCOME ADDRESS FROM THE PRESIDENT

Dear Colleagues!

Here is the Annual Report of the National Union of Liability Insurers, which reflects key results of the Union throughout 2018. We traditionally take this opportunity to comprehensively demonstrate our main economic, methodological and social performance indicators that were processed by all units of NULI involved in contributing to this Report.

During the reporting year NULI successfully completed the previously-launched projects and began to implement new ambitious tasks. Thus, by the end of 2018, virtually all members of the Union carried out a full transition to the electronic conclusion of compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object contracts. The Union also completed an inventory and disposed of unused blank accountable forms of insurance policies. A big step has been taken towards a fundamentally new and modern format of work.

The Union conducts large-scale work on setting up an Insurance Records Bureau for the compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object. The task set by the insurance community is at the final stage of implementation: the system successfully withstood the internal assessment and in 2019 we assume to have a successful testing run with colleagues from insurance organisations.

Active support of compulsory liability insurance of a carrier is also developed in different venues. Within this framework we maintain a fruitful cooperation with the Federal Service for Supervision in the Sphere of Transport to hold carriers responsible for fulfilling their insurance obligation to liability. More than 750,000 requests for insurance verification were registered on the Union's website in 2018, a significant number of them were provided by the Federal Service staff. NULI and the Federal Service for Supervision in the Sphere of Transport are planning to optimize this process, utilizing the potential of both of their information systems.

Quite a significant progress was achieved in bringing public attention to the problem of protecting the financial interests of taxi passengers. In the past year, two important bills passed first reading, the adoption of which will provide equal rights both to taxi passengers and passengers of other types of public transportation, and will also provide the insurers with an opportunity to expand the market.

Within the framework of the reinsurance activity, the second year of cooperation with the Russian National Reinsurance Company resulted in a complete transfer of the reinsurance pool for compulsory general and employers' liability of an owner of a hazardous object for damages in case of an accident involving a hazardous object into the framework of the domestic financial system, thereby eliminating the occurrence of sanctions risks.

Fulfilling successfully long-term strategic plans, the Union approaches the implementation of daily tasks with responsibility, including information support for victims of accidents involving dangerous objects and passenger transportation, the implementation of compensation payments, as well as interaction with government authorities, courts and law enforcement agencies.

I express my gratitude to all market participants, members of the Union and its employees. We shall jointly achieve new respectable results and be one step ahead of emerging challenges.

Igor Yurgens

President
National Union of Liability Insurers

1 GENERAL INFORMATION ABOUT NULI

1.1. STATUS AND MAIN FUNCTIONS OF NULI

NULI STATUS

According to its Charter, NULI is a non-profit organisation; the only Russian professional association of insurers that carry out compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object and/or compulsory liability insurance of a carrier for damages to life, health and property of passengers, acts to ensure cooperation, as well as the formation, control and execution of standards and rules of professional activity in the implementation of compulsory insurance.

MAIN FUNCTIONS:

- The Union ensures cooperation of the Union members in the realisation of business activities related to:
 - compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object;
 - compulsory liability insurance of a carrier for damages to life, health and property of passengers;
 - reinsurance of risks under the contracts of compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object;
 - reinsurance of risks under the contracts of compulsory liability insurance of a carrier for damages to life, health and property of passengers;
- The Union aims to develop national insurance in the Russian Federation, as well as to promote:
 - the system of compulsory general and employers' liability insurance and reinsurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object;
 - the system of compulsory liability insurance and reinsurance of a carrier for damages to life, health and property of passengers;
 - other classes of compulsory insurance as provided by the legislation of the Russian Federation.

1.2. CORPORATE STRUCTURE OF NULI

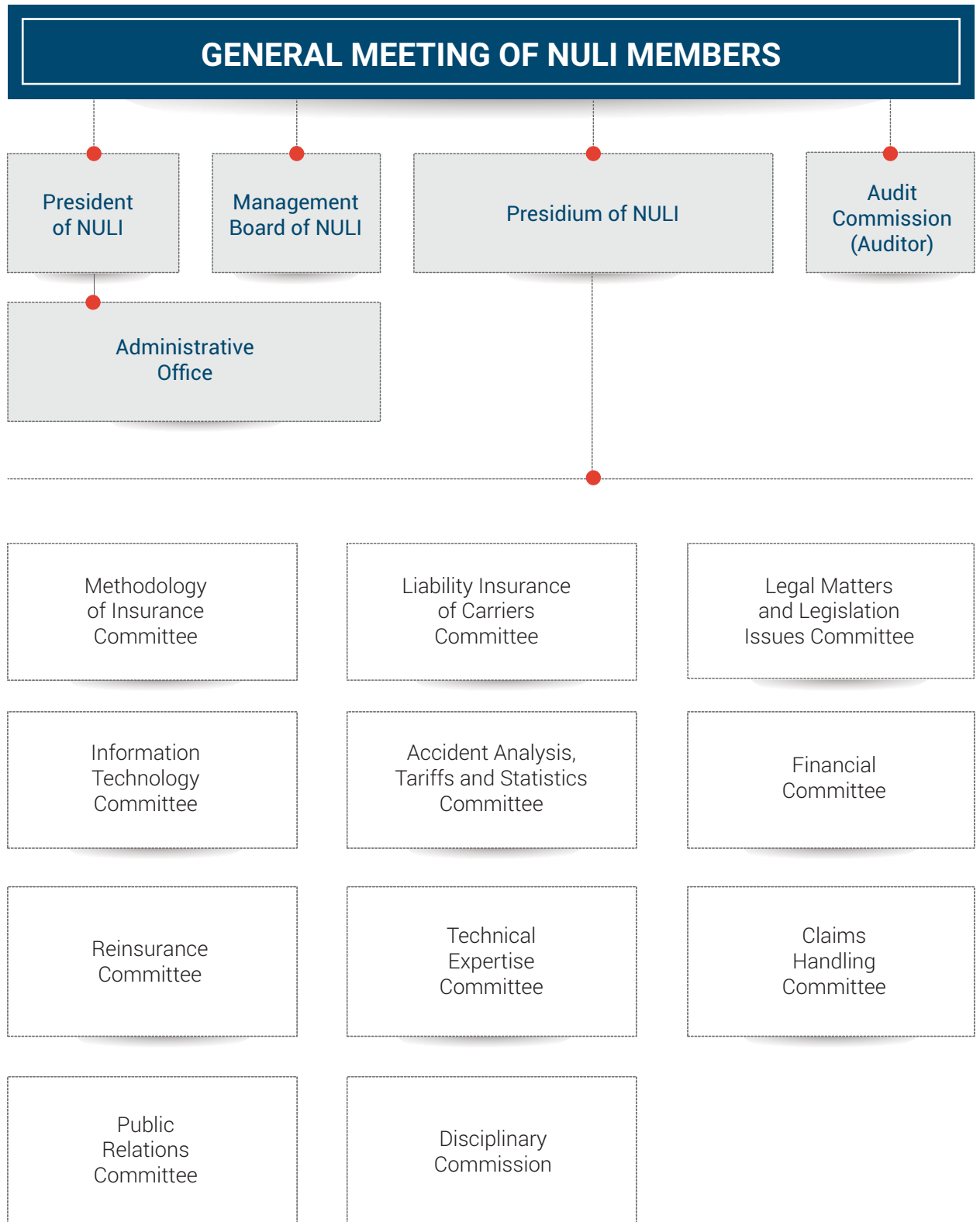
The corporate management system of the Union consists of:

- the General Meeting of NULI members - the supreme governing body of the Union;
- the Presidium of NULI - the permanent governing body of the Union coordinating the general direction and supervision of the Union;
- the President of NULI - the sole executive body of the Union coordinating the general management of the Union;
- the Management Board of NULI - the collegial body of the Union coordinating the current activities of the Union.

The President of the Union controls the administrative staff of the Union.

The Audit Commission (the Auditor) is the body controlling the financial and economic activity of the Union.

Fig. 1. The organisational structure of NULI



1.3. NULI MEMBERSHIP

As of 31 December 2018, NULI consisted of 34 insurers.

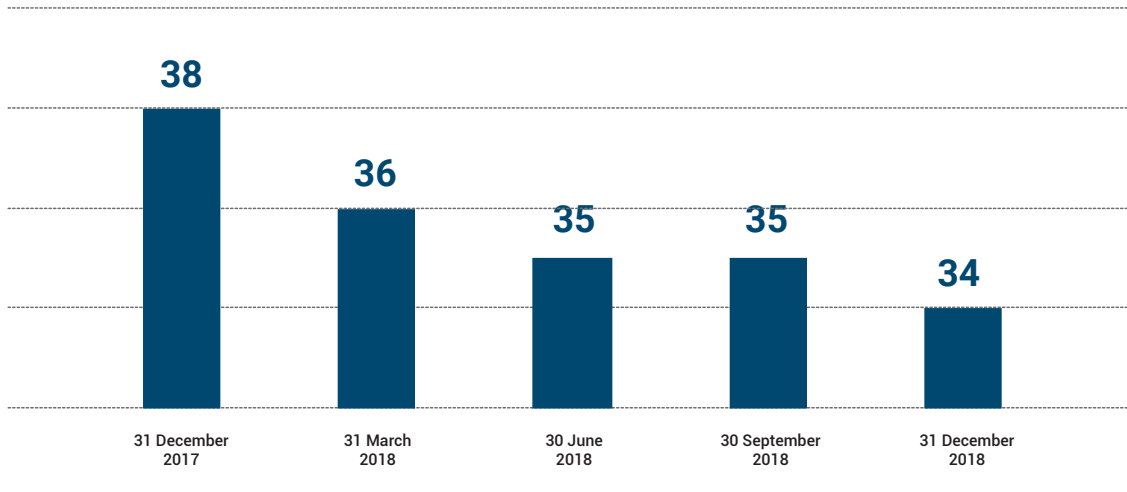


Fig. 2. NULI membership



Fig. 3. Territorial representation of NULI members*

* Head offices of insurance companies – members of NULI per each Federal District of Russia as shown in the picture.

** Insurance Company.

2 HIGHLIGHTS OF LEGAL REGULATION OF COMPULSORY INSURANCE IN 2018

2.1. AMENDMENTS TO LEGAL REGULATION OF COMPULSORY GENERAL AND EMPLOYERS' LIABILITY INSURANCE OF AN OWNER OF A HAZARDOUS OBJECT FOR DAMAGES IN CASE OF AN ACCIDENT INVOLVING A HAZARDOUS OBJECT

On 18 December 2018, Federal Law No. 473-FZ "On amendments to certain legislative acts of the Russian Federation concerning the transfer of the insurance portfolio by insurance organisations" was adopted (came into force on 1 January 2019). Changes referred to Federal Law No. 225-FZ eliminated the gaps and unrealizable norms in law-enforcement practice related to the regulation of the insurance portfolio transfer procedure under the condition of compensation by the professional association of insurers for the missing part of the assets.

In addition, from 1 August 2018, insurance organisations completely switched to the technology of concluding compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object contracts with a uniquely-assigned number from the AIS of NULI (from this date the typographical forms made by JSC «Goznak» are no longer in use).

In 2018, NULI carried out work on introducing amendments to existing standards and rules of professional activity and methodological recommendations.

Six regulatory documents of the Union were revised in 2018.

2.2. AMENDMENTS TO LEGAL REGULATION OF COMPULSORY LIABILITY INSURANCE OF A CARRIER FOR DAMAGES TO LIFE, HEALTH AND PROPERTY OF PASSENGERS

On 27 January 2018, amendments to Federal Law No. 67-FZ as introduced by Federal Law No. 277-FZ, came into force. These changes provide for an adjustment of Federal Law No. 67-FZ based on law enforcement practice. In addition, by-laws were developed to implement the provisions of the new wording of Federal Law No. 67-FZ.

On 30 December 2018, amendments to Federal Law No. 67-FZ, as introduced by Federal Law of 29 December 2017 No. 442-FZ "On off-street transport and on amendments to certain legislative acts of the Russian Federation", came into force. These changes adjust basic concepts associated with the transfer of passengers using off-street transport.

On 18 December 2018, Federal Law No. 473-FZ "On amendments to certain legislative acts of the Russian Federation concerning the transfer of the insurance portfolio by insurance organisations" was adopted (came into force on 1 January 2019). Amendments referred to Federal Law No. 67-FZ, eliminating gaps and unrealizable norms in law-enforcement practice related to the regulation the transfer procedure of the insurance portfolio under the condition of compensation by the professional association of insurers for the missing part of the assets.

In addition, on 17 October 2018, the draft Federal Law No. 428641-7 "On amendments to certain legislative acts of the Russian Federation concerning the introduction of compulsory liability insurance of a taxi carrier" was adopted in the first reading.

In 2018, the Union developed one standard and relevant rules of professional activity, amended four existing standards along with relevant rules of professional activity and two methodological recommendations.

3 COMPULSORY LIABILITY INSURANCE IN FIGURES

3.1. THE IMPLEMENTATION OF FEDERAL LAW NO. 225-FZ

THE DYNAMICS OF CONCLUDED INSURANCE CONTRACTS

The number of concluded insurance contracts in 2018 is comparable to the relevant number in 2017. A slight drop in the number of concluded contracts and the written insurance premium in 2018 is due to the date shifts of liability inception under the insurance contract upon its renewal.

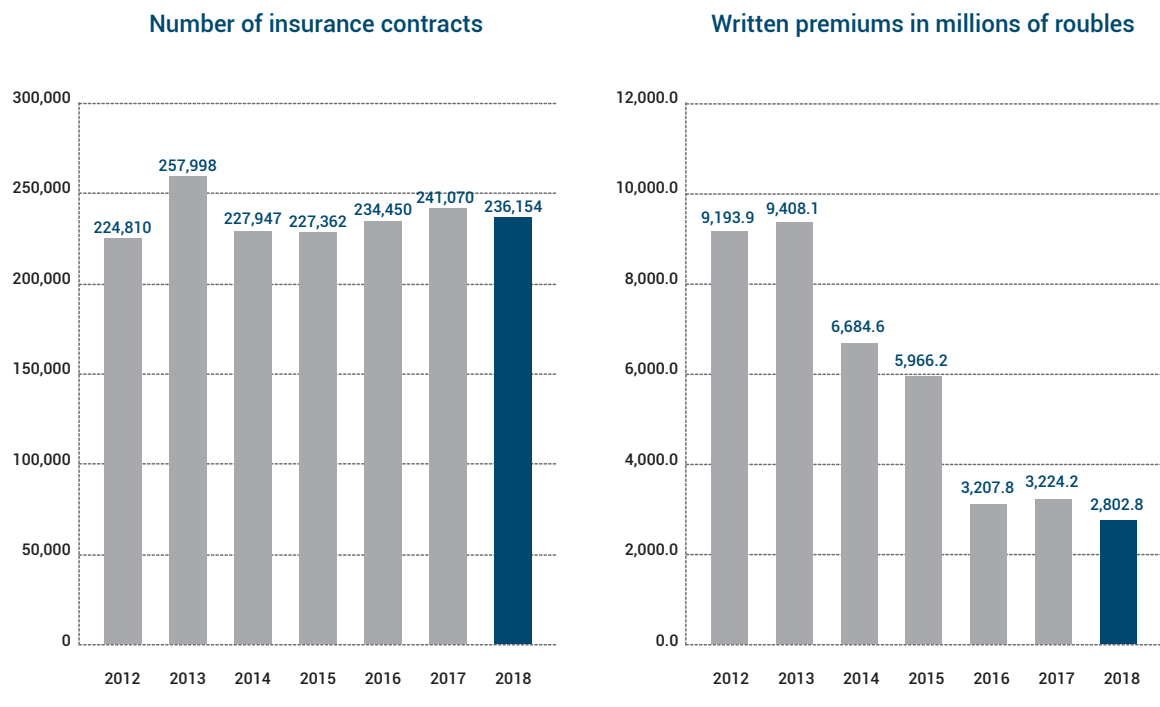


Fig. 4. The dynamics of concluded insurance contracts

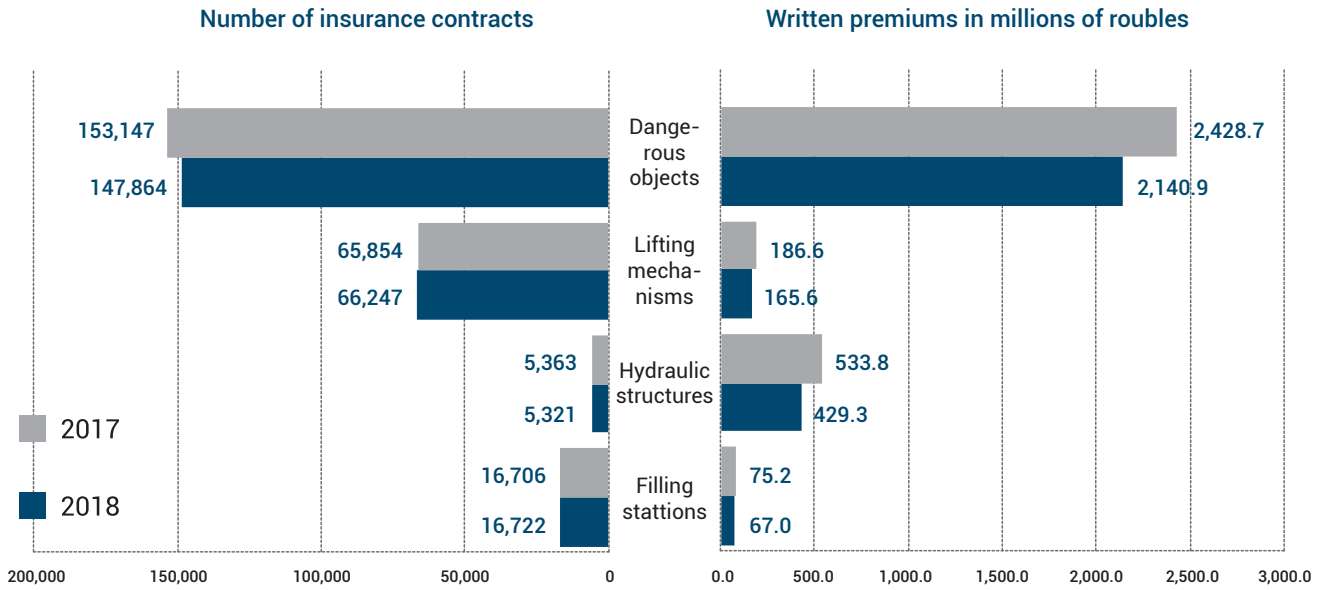


Fig. 5. The dynamics of key figures for different types of hazardous objects

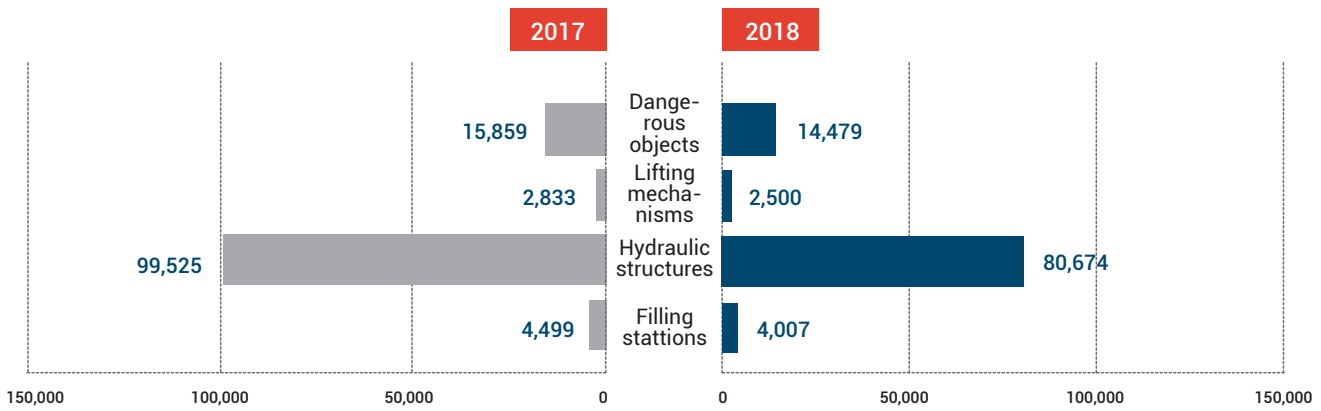


Fig. 6. Average insurance premiums for different types of hazardous objects in roubles

THE DYNAMICS OF INSURANCE PAYMENTS

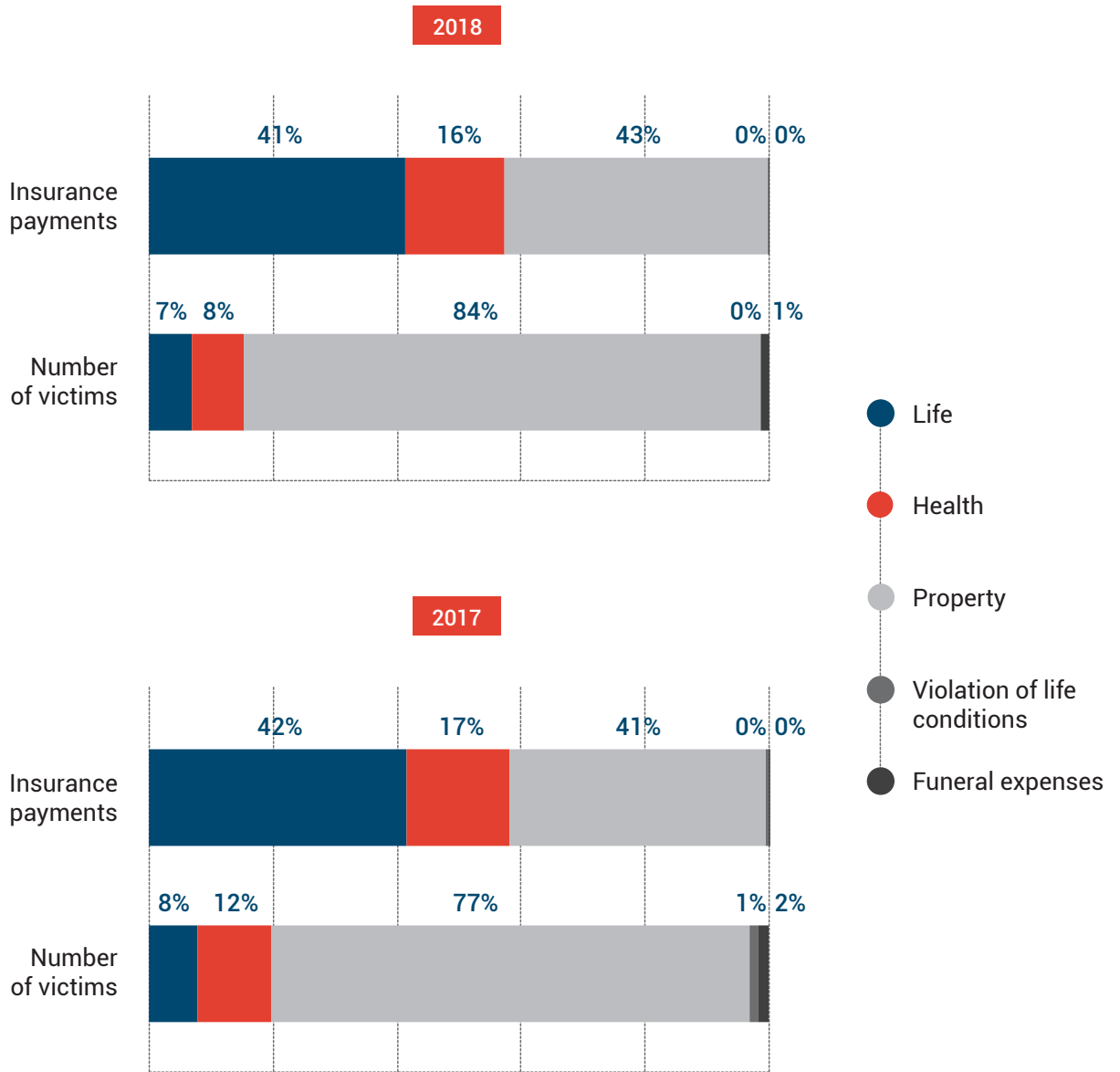


Fig. 7. Breakdown of insurance payments by types of damages caused

In addition, along with a slight growth of insurance payments as a result in health injury (by 2.5%) and a drop in the number of victims (by 20%), there is a significant increase in the average values of such payments, due to an increase in the severity of health injury of victims (Fig. 8).

The average insurance payment for damages caused to life is the same as in 2017, at two million roubles. In 2016-2018 there were no insurance payments that were calculated in proportion due to the shortage of the sum insured under compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object contract.

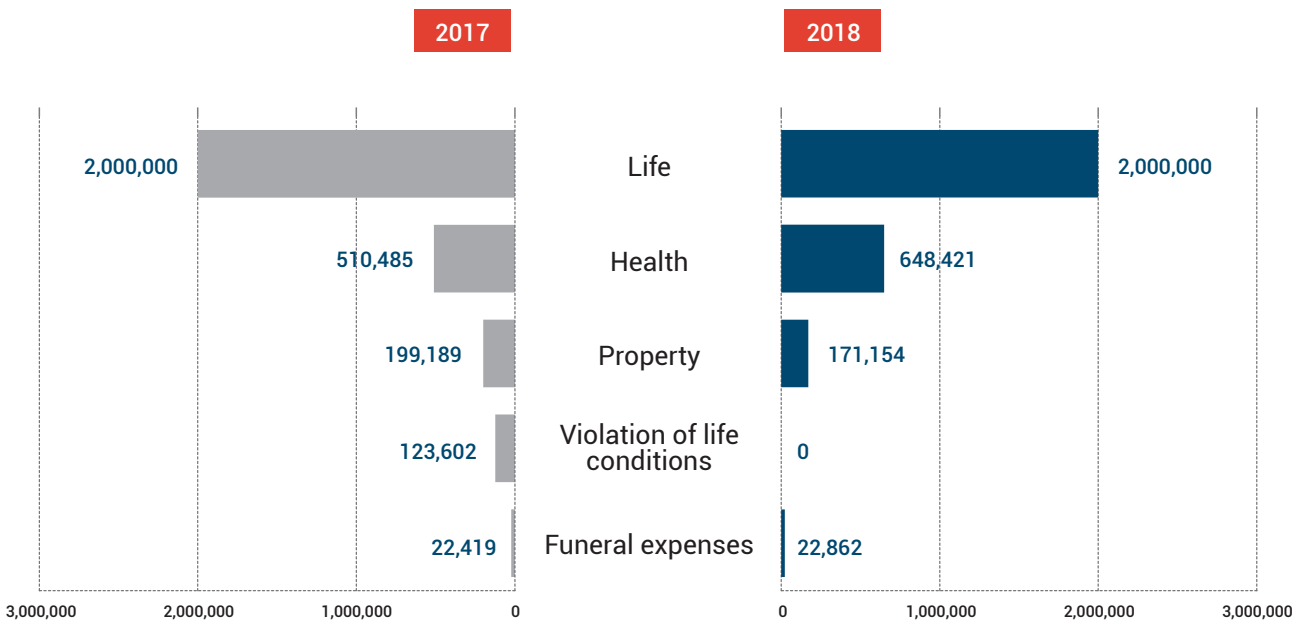


Fig. 8. Types of damages caused: average insurance payment per injured person, in roubles

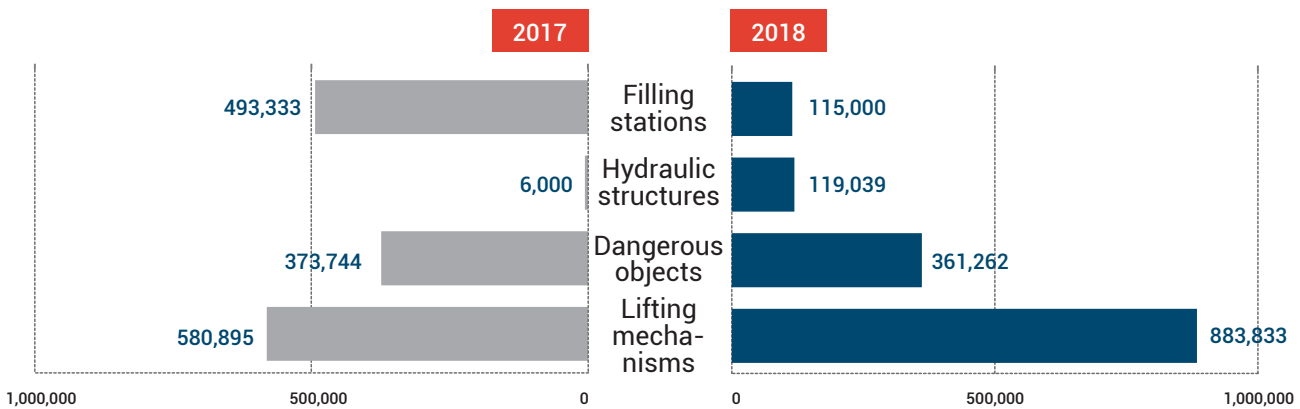


Fig. 9. Average insurance payments for different types of hazardous objects, in roubles

COMPENSATION FUND OF THE COMPULSORY GENERAL AND EMPLOYERS' LIABILITY INSURANCE OF AN OWNER OF A HAZARDOUS OBJECT FOR DAMAGES IN CASE OF AN ACCIDENT INVOLVING A HAZARDOUS OBJECT

By the end of 2018, the volume of the Compensation Fund amounted to 1.477 million roubles*.

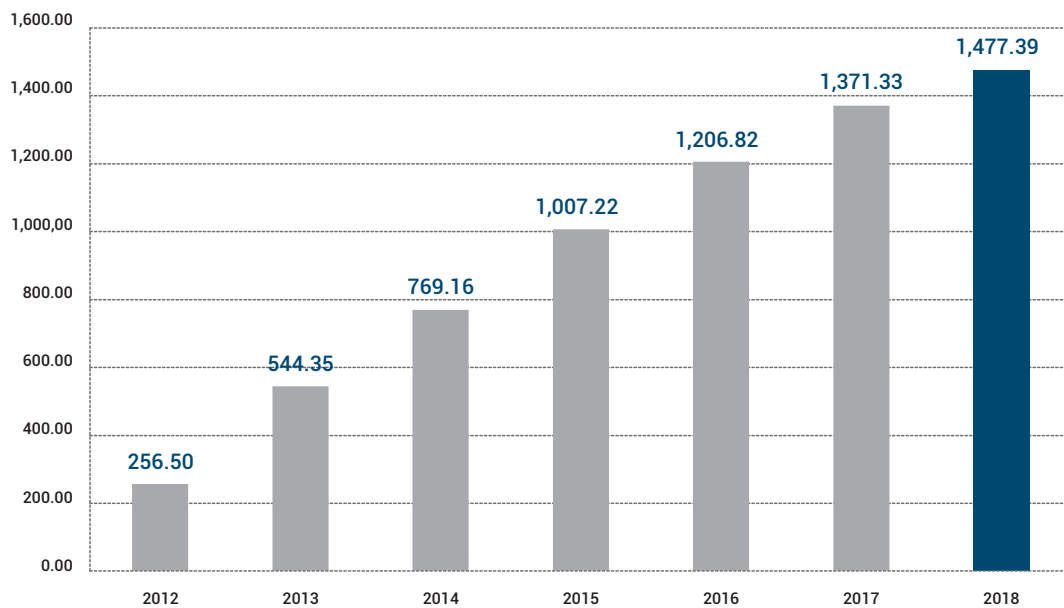


Fig. 10. Volume of the Compensation Fund, in millions of roubles

The Union carried out 26 compensation payments in 2018 totalling 18.5 million roubles.

* The volume of the Compensation Fund in 2018 is stated as the balance of the Compensation Fund budget as of 15 February 2019, with allocations for Fourth Quarter of 2018 to be paid in the First Quarter of 2019, in accordance with clause 2.2. of the standards and rules of professional activity "The order for financing compensation payments by members of the National Union of Liability Insurers, controlling the designated use of the Compensation Fund's assets, accounting allocation transactions for compensation payments".

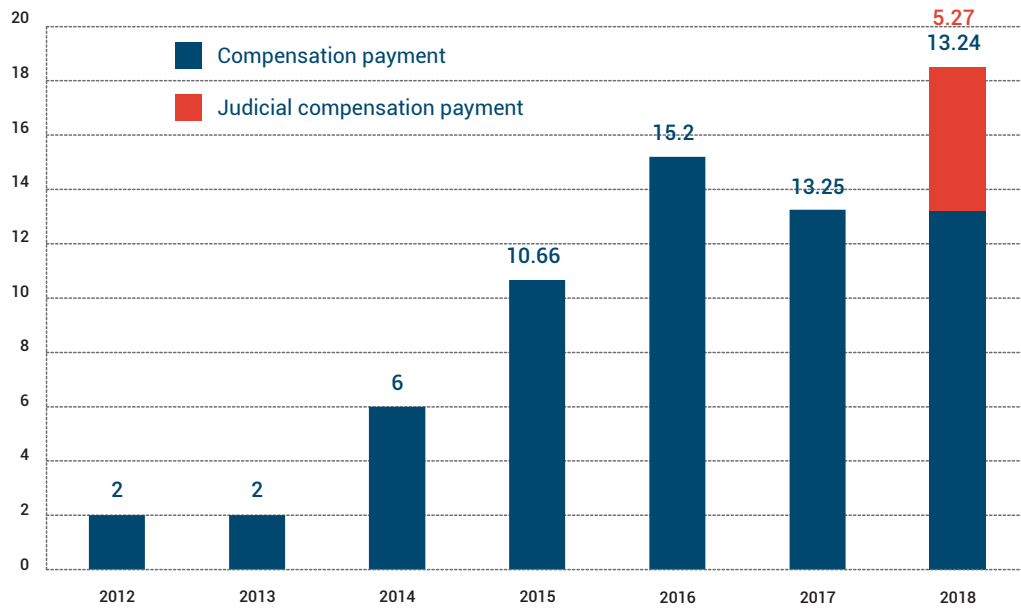


Fig. 11. The dynamics of compensation payments throughout 2012-2018, in millions of roubles

3.2. IMPLEMENTATION OF FEDERAL LAW NO. 67-FZ

THE DYNAMICS OF CONCLUDED INSURANCE CONTRACTS

In 2018, the number of concluded contracts on compulsory liability insurance of a carrier continues to grow. The total number increased by 2% compared to 2017. The amount of written premiums in 2018 increased by 5%.

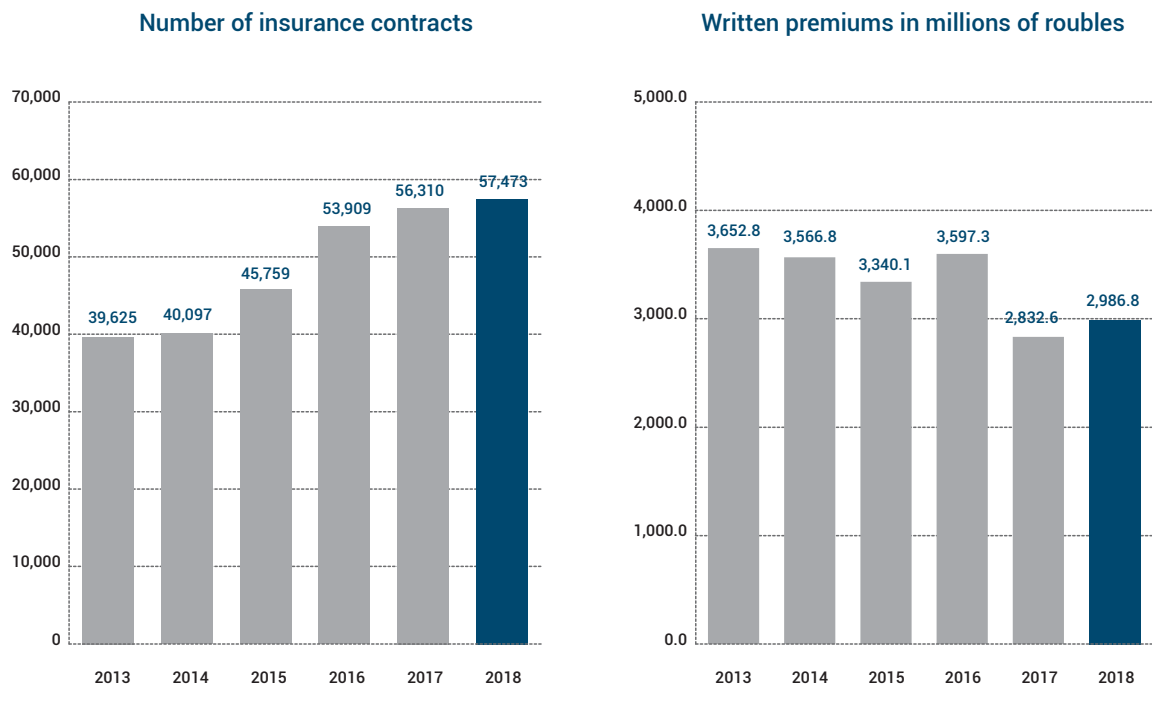


Fig. 12. The dynamics of concluded insurance contracts

THE DYNAMICS OF INSURANCE PAYMENTS

In 2018, a slight drop was registered in the total amount of insurance payments under compulsory liability insurance of a carrier, with a decrease by 9% compared to 2017.

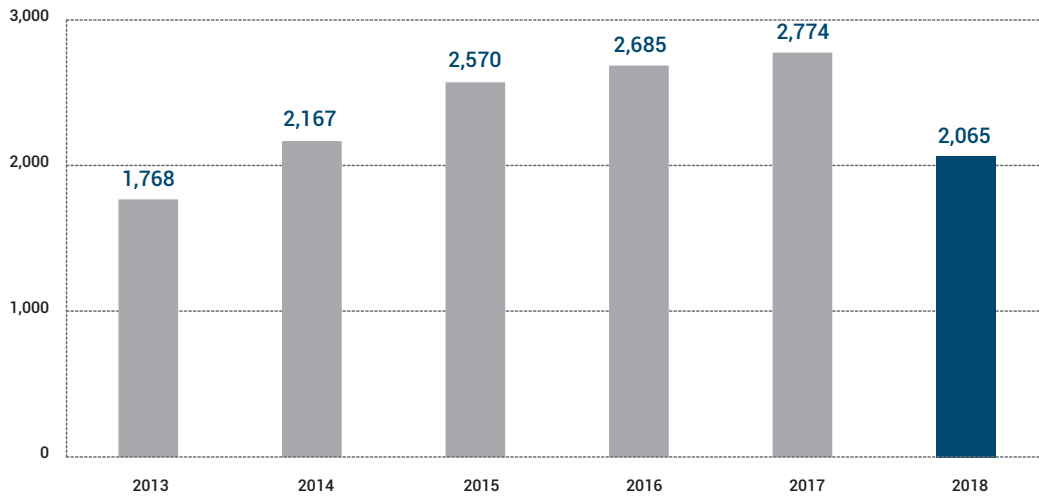


Fig. 13. The dynamics of passenger transportation accidents between 2013 and 2018

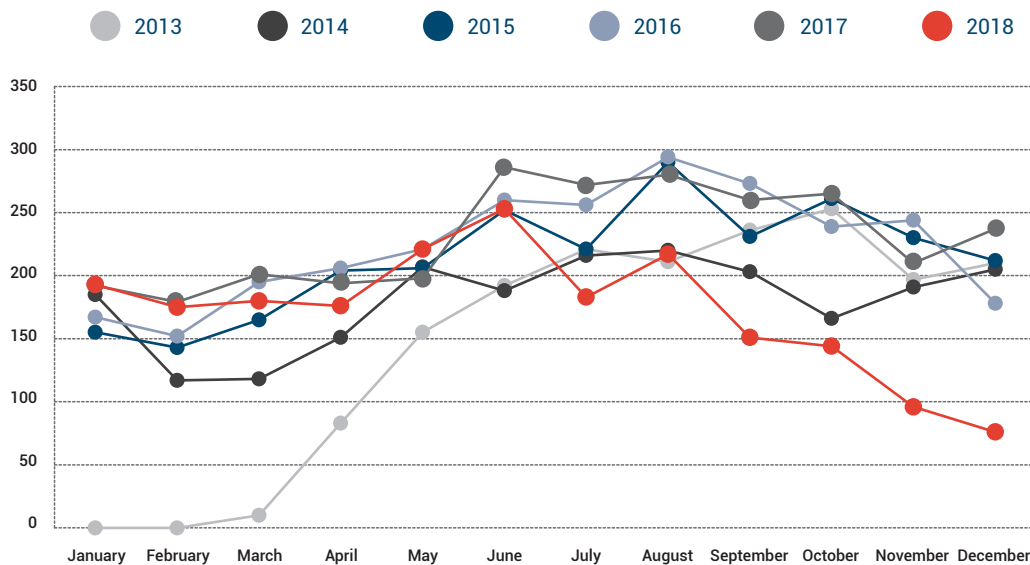


Fig. 14. Monthly cumulative dynamics of passenger transportation accidents

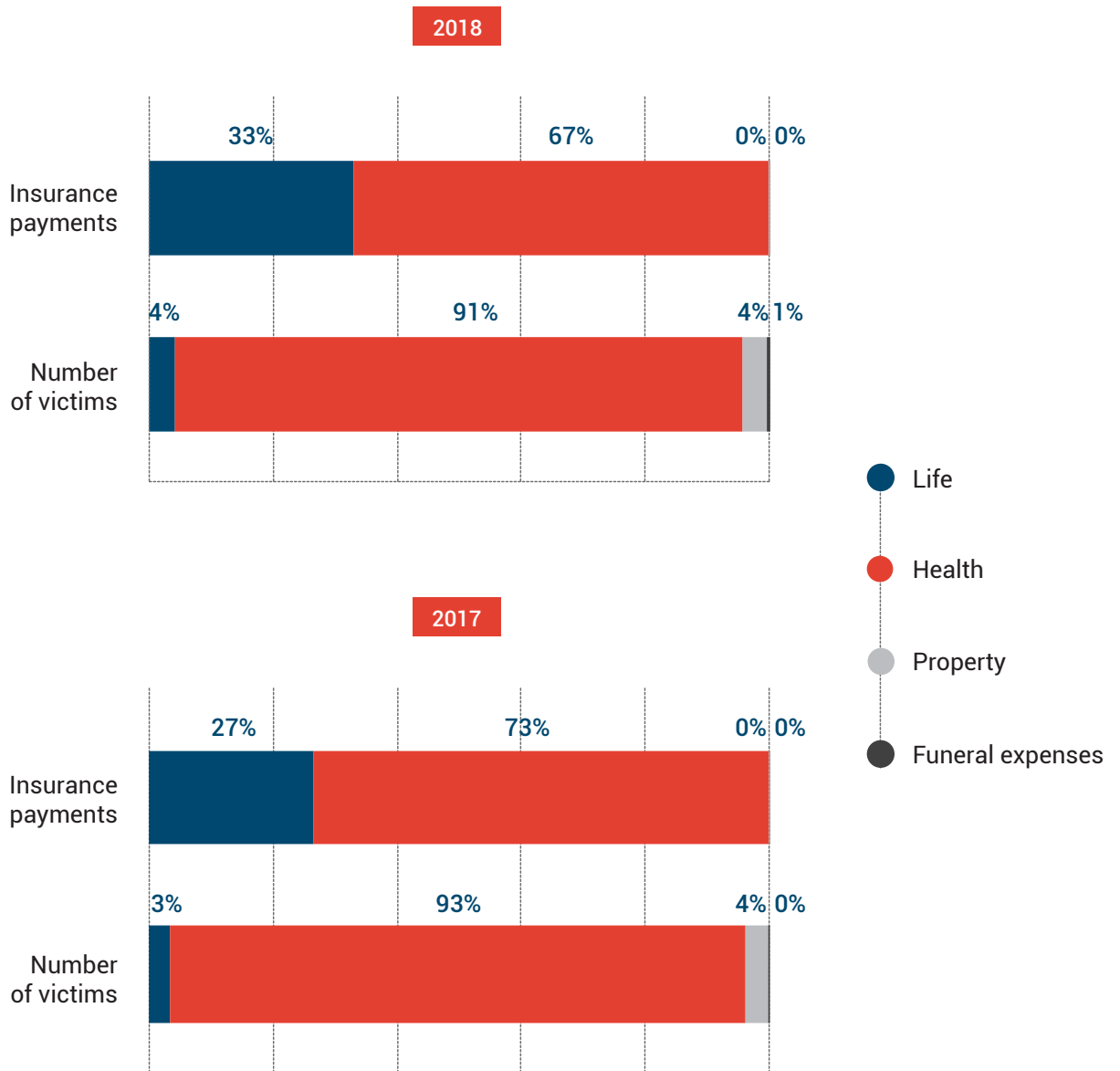


Fig. 15. Distribution of insurance payments by types of damages caused

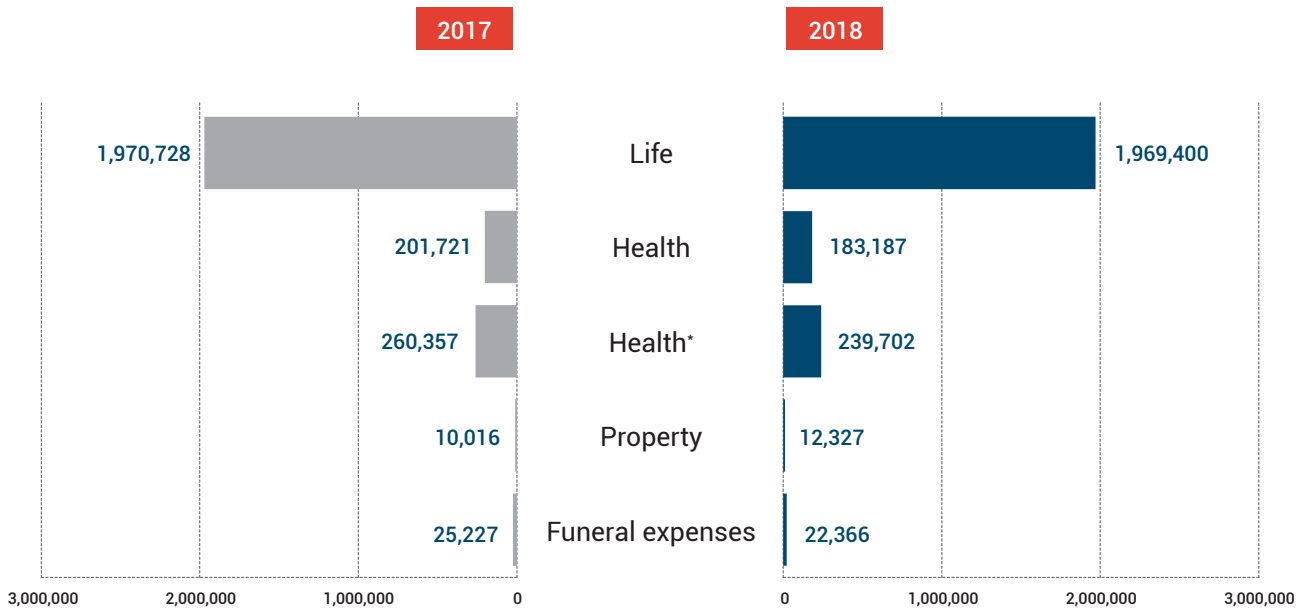


Fig. 16. Types of damages caused: average insurance payment per injured person, in roubles

* Average insurance payment per injured person for damages caused to health, excluding insurance payments for concussions, dilacerations and other minor injuries of soft tissues.

COMPENSATION FUND OF THE COMPULSORY LIABILITY INSURANCE OF A CARRIER FOR DAMAGES TO LIFE, HEALTH AND PROPERTY OF PASSENGERS

By the end of 2018, the Compensation Fund totalled 641 million roubles*.

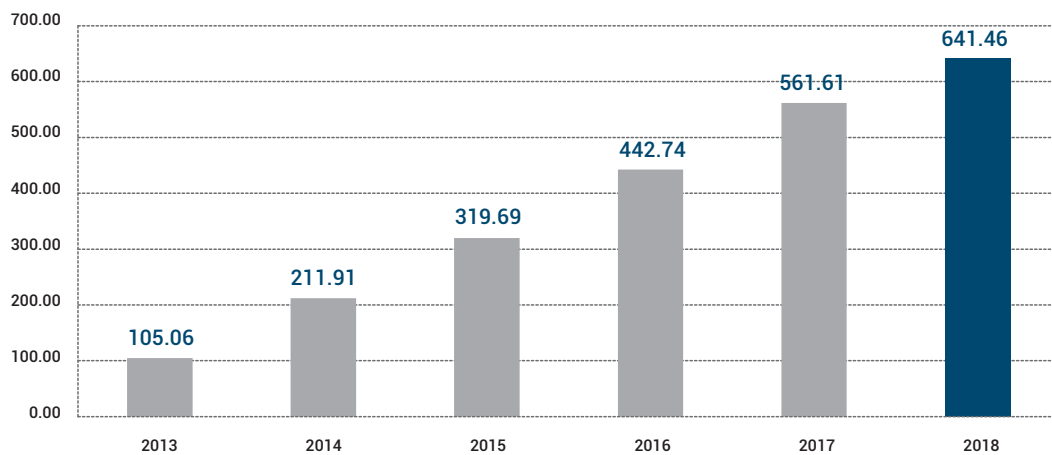


Fig. 17. Volume of the Compensation Fund, in millions of roubles

The Union carried out 61 compensation payments in 2018, with a total amount of 22.98 million roubles, due to bankruptcy and revocation of license for compulsory insurance under Federal Law No. 67-FZ for a number of insurers. Two claim denials were issued under the compulsory liability insurance of a carrier.

* The volume of the Compensation Fund in 2018 is stated as the balance of the Compensation Fund budget as of 15 February 2019, with allocations for Fourth Quarter of 2018 to be paid in the First Quarter of 2019, in accordance with clause 2.2. of the standards and rules of professional activity "The order for distribution of liability among members of NULI for NULI's obligations in carrying out compensation payments, accounting transactions with allocations of the compensation fund, as well as controlling the designated use of the Compensation Fund's assets".

4 REINSURANCE POOLS

4.1. REINSURANCE POOL FOR COMPULSORY GENERAL AND EMPLOYERS' LIABILITY INSURANCE OF AN OWNER OF A HAZARDOUS OBJECT FOR DAMAGES IN CASE OF AN ACCIDENT INVOLVING A HAZARDOUS OBJECT

According to Federal Law No. 225-FZ, members of the professional association of insurers form a reinsurance pool to reinsure risks of the general and employers' liability of an owner of a hazardous object for damages in case of an accident involving a hazardous object.

37 insurance companies were in the reinsurance pool at the beginning of 2018. By the end of the year their number lowered to 34.

By late-2018 the capacity of the pool amounted to 4,884 million roubles.

In 2018 there were four regular settlements sessions based on the Fourth Quarter of 2017 and three Quarters of 2018, with 4 additional settlement sessions for transferring insurance and reinsurance portfolios. 807.9 million roubles were involved in mutual settlements based on the Fourth Quarter of 2017 and three Quarters of 2018, 37.8 million of which were transferred to retrocession.

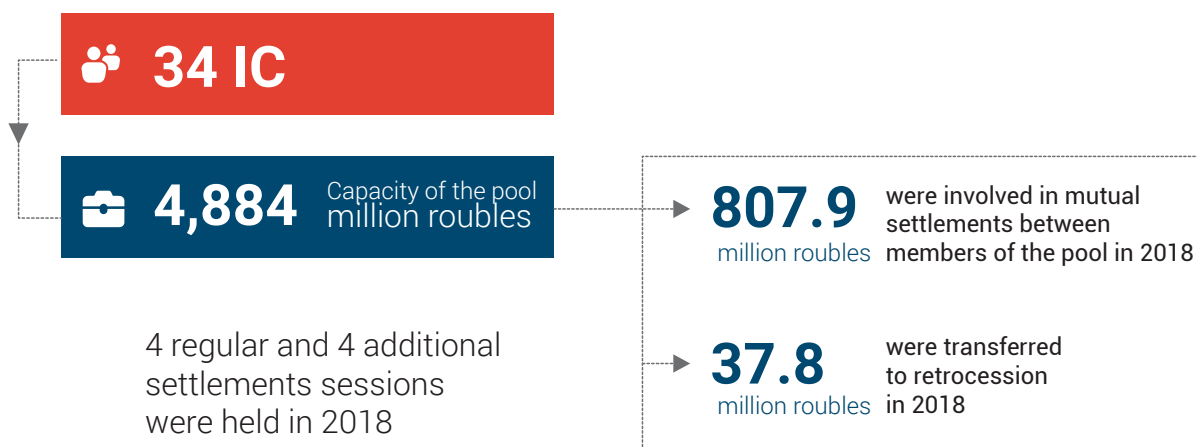


Fig. 18. Reinsurance pool

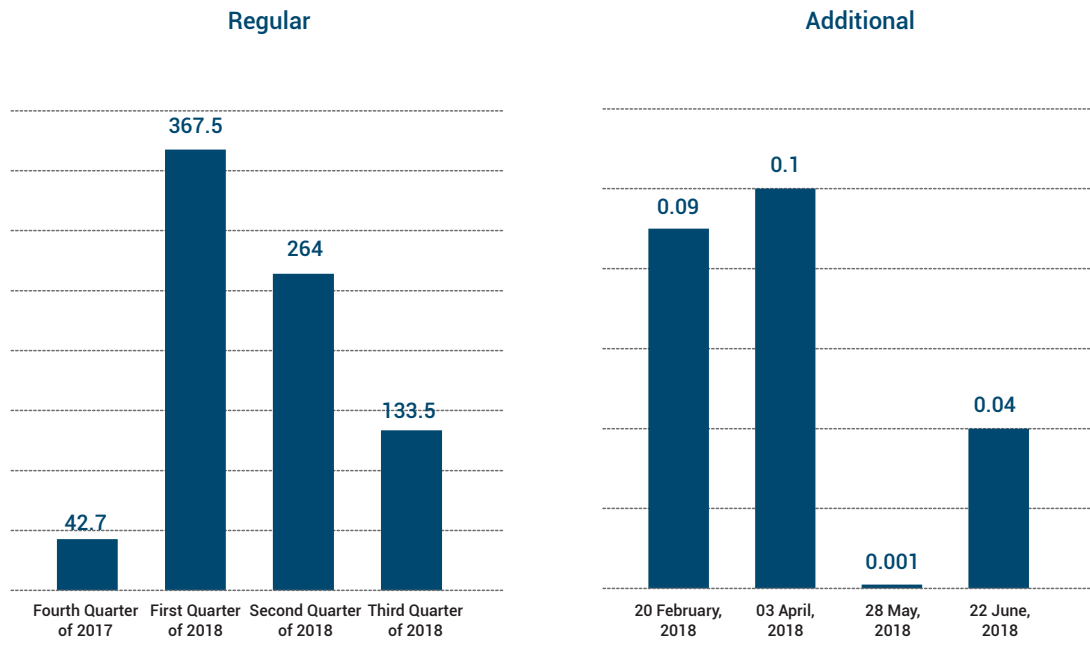


Fig. 19. Mutual settlements in the pool in 2018, in millions of roubles

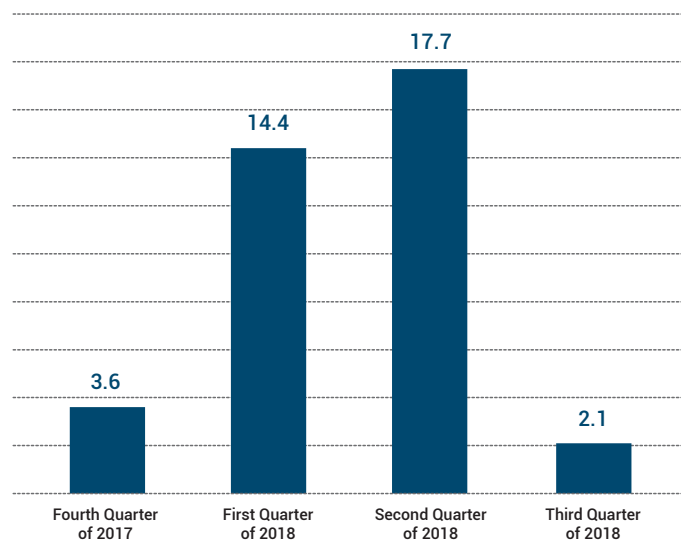


Fig. 20. Settlements with RNRC in 2018, in millions of roubles

4.2. REINSURANCE POOL FOR COMPULSORY LIABILITY INSURANCE OF A CARRIER FOR DAMAGES TO LIFE, HEALTH AND PROPERTY OF PASSENGERS

According to Federal Law No. 67-FZ, which came into force on 1 January, 2013, members of the professional association of insurers form a reinsurance pool to reinsure risks of compulsory liability insurance of a carrier for damages to life, health and property of passengers.

33 insurance companies were members of the reinsurance pool at the beginning of 2018. By the end of 2018, the number decreased to 30 members.

In 2018 there were four regular settlements sessions based on the Fourth Quarter of 2017 and three Quarters of 2018, with three additional settlement sessions. 1,649.7 million roubles were involved in mutual settlements.

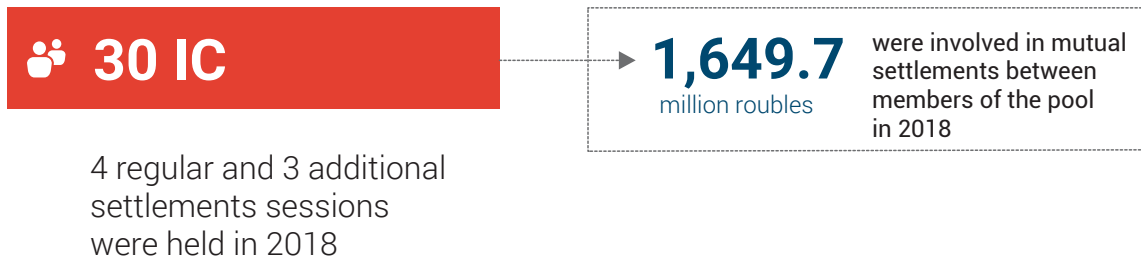


Fig. 21. Reinsurance pool

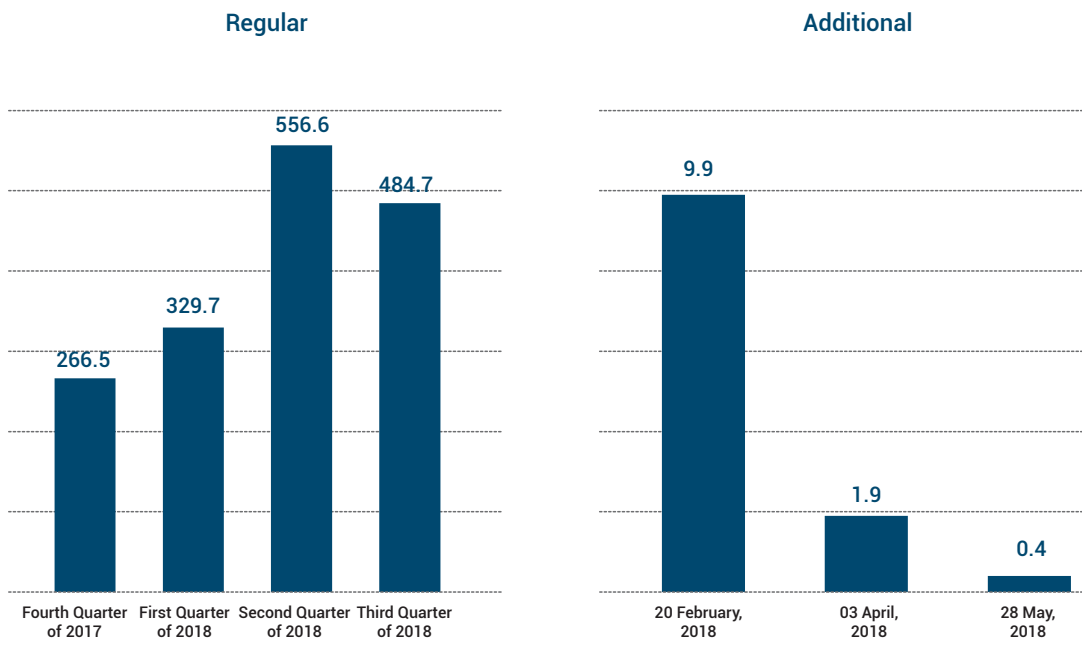


Fig. 22. Mutual settlements in the pool in 2018, in millions of roubles

5 AUTOMATED INFORMATION SYSTEM OF NULI

The Automated Information System of the Union has been operating since 2012.

AMENDMENTS TO LEGAL FRAMEWORK

During 2018, a number of regulatory documents came into force, affecting the information exchange between the corporate information systems of insurance companies-members of NULI and the AIS of NULI.

Changes in the causes of early termination (cancellation) of the compulsory liability insurance of a carrier for damages to life, health and property of passengers contract. On 27 January 2018, Federal Law No. 277-FZ came into force, which amended Federal Law No. 67-FZ. In addition to other amendments, there were other alterations in the list of causes for early termination of a contract on the compulsory liability insurance of a carrier for damages to life, health and property of passengers along with the consequences of such termination.

Changes in application procedure of the initial data forms to determine the safety level for several types of dangerous objects. On 1 January 2018, Appendix 1 to the Order of 25 November 2016 No. 495 "On approval of Requirements for registration of objects in the State Register of Hazardous Objects and maintaining the State Register of Hazardous Objects", issued by the Federal Environmental, Industrial and Nuclear Supervision Service of Russia, came into force. This appendix clarified the list of hazardous characteristics for several dangerous objects. As a result, standards and rules of professional activity of the Union were modified to specify the procedure regarding certain initial data forms for some dangerous objects.

All modifications of the AIS of NULI, caused by the amendments within the regulatory framework, were implemented by NULI, tested and put into commercial operation in a timely manner.

REINSURANCE

Proportional quota share reinsurance. In 2018, the Presidium of NULI took a decision to modify the reinsurance contracts for compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object. Proportional quota reinsurance was adopted by the reinsurance pool for compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object. The introduction of a new reinsurance model required a major revision of the AIS of NULI.

Partial transfer to reinsurance in the RNRC of the risk in the name of the pool on compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object. From 1 January 2018, NULI switched to interaction with a domestic reinsurance company, and now compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object risks for reinsurance /retrocession in the name of the pool are placed in the RNRC. Such a change in the reinsurance model led to the refinement of the AIS of NULI algorithms. The system implemented a mechanism to ensure, that these two patterns would operate simultaneously, both with a broker and with the participation of the RNRC.

Amendments to the procedure of mutual settlements involving the pool on the compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object. Due to reinsurance/retrocession on behalf of the pool in the RNRC regarding the distribution of compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case

of an accident involving a hazardous object risks, starting from 1 January 2018, mutual settlements in the pool occur simultaneously for all reinsurance transactions, including retrocession, since RNRC, unlike brokers, is not an intermediary but the reinsurer which independently pays its obligations to the reinsurance pool. This innovation was also implemented in the AIS of NULI.

THE TRANSITION TO THE TECHNOLOGY OF CONCLUDING COMPULSORY GENERAL AND EMPLOYERS' LIABILITY INSURANCE OF AN OWNER OF A HAZARDOUS OBJECT FOR DAMAGES IN CASE OF AN ACCIDENT INVOLVING A HAZARDOUS OBJECT CONTRACTS WITHOUT THE USE OF TYPOGRAPHIC FORMS MADE BY JSC «GOZNAK»

From 1 August 2018, all insurers operating in the compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object market have fully switched

to the new technology for the conclusion of contracts. In 2018, most insurance organisations had a complete inventory of accountable forms, to dispose blank unused accountable forms.

INSURANCE RECORDS BUREAU OF COMPULSORY GENERAL AND EMPLOYERS' LIABILITY INSURANCE OF AN OWNER OF A HAZARDOUS OBJECT FOR DAMAGES IN CASE OF AN ACCIDENT INVOLVING A HAZARDOUS OBJECT

Based on the positive experience of implementing the Insurance Records Bureau of compulsory liability insurance of a carrier for damages to life, health and property of passenger, insurers made a decision to create a similar service, in the AIS of NULI, for compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving

a hazardous object in 2018. This development has been completed, and currently the Union is conducting its internal testing. In 2019, we shall mark a full operation of the Insurance Records Bureau of compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object.

INSURANCE VERIFICATION

In 2018, NULI and the Federal Service for Supervision in the Sphere of Transport agreed to expand cooperation in the field of insurance verification process automatization and decided to integrate their information systems. This will reduce the time spent by the Federal Service for Supervision in the Sphere of Transport staff to inspect carriers. Inspectors will be able to verify the existence of the compulsory liability insurance of a carrier for damages to life, health and property of passenger contract directly from their usual software environment - the Federal Service for Supervision in the Sphere of Transport information system.

To implement this idea, during 2018 NULI developed the corresponding services and provided the Federal Service for Supervision in the Sphere of Transport with the opportunity to test the integration of its automated system with the AIS of NULI. It is expected that the automated inspection mechanisms will enter industrial operation in 2019.

6 SUPPORT OF THE INSURANCE PORTFOLIO TRANSFER PROCEDURES

In 2018, the Union persistently worked on putting into effect the transfer procedure of the insurance portfolio.

Three parties are involved in the transfer procedure:

- the insurance organisation transferring the portfolio;
- the insurance organisation receiving the portfolio;
- the Union.

On the average, the procedure lasts between five and six months.

This mechanism allowed five insurance companies to transfer their insurance portfolios for compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object and compulsory liability insurance of a carrier for damages to life, health and property of passengers in 2018.

7 LEGAL WORK IN 2018

In 2018, NULI took part in 32 legal cases totalling 55,127,991.22 roubles:

Classes of insurance	Number of legal cases	Amount claimed
compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object	30	54,020,905.11 roubles
compulsory liability insurance of a carrier for damages to life, health and property of passengers	2	1,107,086.11 roubles

8

CONTROLLING ACTIVITY REGARDING NULI MEMBERS

LEGAL FRAMEWORK

In accordance with the standards and rules of professional activity "The order of conducting audits of members of the National Union of Liability Insurers", every full member of the Union is subject to off-site audits implemented on the basis of reports, information and documentation submitted to the Union in accordance with the standards and rules of professional activity or in compliance with the Union's request.

Controlling activity related to Union members ensures compliance with the legislation requirements for compulsory insurance under Federal Law No. 225-FZ, Federal Law No. 67-FZ and standards and rules of professional activity.

527 audits of compliance with the legislation requirements for compulsory insurance were conducted in 2018, including the following:

I. 57 appeals and complaints against members of the Union from:

- members of the Union – 49;
- LLC Insurance Payment System – 3;
- federal executive authorities – 4;
- non-profit organisation - 1.

II. 470 thematic audits:

- for compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object:
 - in compliance with requirements, established to determine insured sums and calculate insurance premiums in compulsory insurance contracts – 16;
 - in compliance with deadlines for submitting information to the AIS of NULI – 227;
- for compulsory liability insurance of a carrier for damages to life, health and property of passengers:
 - in compliance with deadlines for submitting information to the AIS of NULI – 189;
 - in compliance with validity of claims – 4;
- general (for compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object and for compulsory liability insurance of a carrier for damages to life, health and property of passengers):
 - incomplete and/or untimely submission of information regarding members of the Union to the Register of NULI's members – 34.

DISCIPLINARY INFRACTIONS

In accordance with the standards and rules of professional activity “The order of enforcing and accounting for sanctions and other measures imposed upon members of NULI, their officials and employees, as well as monitoring the implementation”, 158 proceedings on disciplinary infractions were initiated, including:

- 117 – on compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object;
- 38 – on compulsory liability insurance of a carrier for damages to life, health and property of passengers;
- 3 – on compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object and compulsory liability insurance of a carrier for damages to life, health and property of passengers (combined).

DISCIPLINARY ACTION

170 disciplinary action orders were imposed, including:

- 122 – on compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object;
- 44 – on compulsory liability insurance of a carrier for damages to life, health and property of passengers;
- 4 – on compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object and compulsory liability insurance of a carrier for damages to life, health and property of passengers (combined).

1 order for discontinuance of disciplinary infraction proceeding was imposed on compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object.

DISCIPLINARY MEASURES

The following disciplinary measures were imposed on Union members in 2018:

- financial sanctions totalling 5,541,439.59 roubles (5,478,919.59 roubles of which have been paid):
 - 4,775,353.05 roubles for compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object;
 - 686,086.54 roubles for compulsory liability insurance of a carrier for damages to life, health and property of passengers;
 - 80,000.00 roubles for compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object and compulsory liability insurance of a carrier for damages to life, health and property of passengers (combined).
- 29 notices, including:
 - 15 – on compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object;

- 14 – on compulsory liability insurance of a carrier for damages to life, health and property of passengers.
- 17 orders to rectify infractions, including:
 - 12 – on compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object;
 - 5 – on compulsory liability insurance of a carrier for damages to life, health and property of passengers.

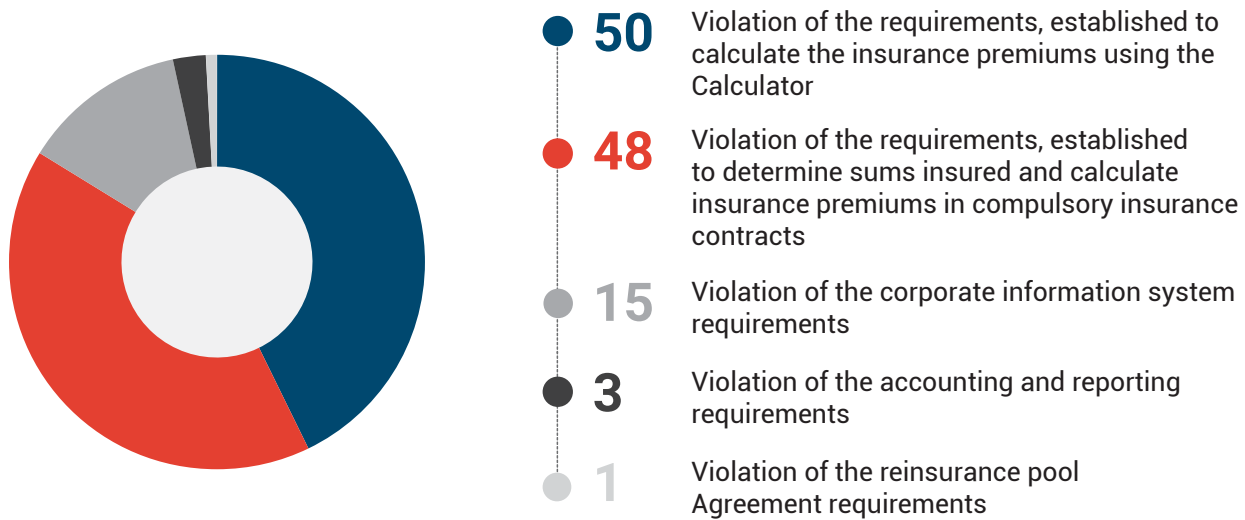


Fig. 23. Standard infractions in compulsory general and employers' liability insurance of an owner of a hazardous object for damages in case of an accident involving a hazardous object

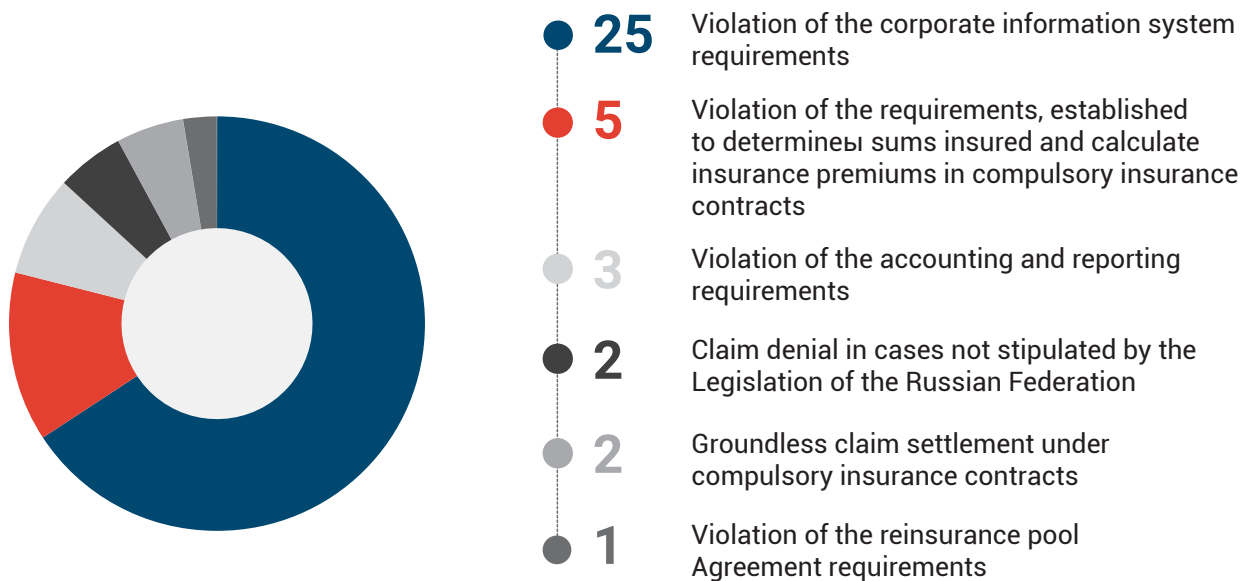


Fig. 24. Standard infractions in compulsory liability insurance of a carrier for damages to life, health and property of passengers